

SECURED BOND • PUBLIC LISTED NBFC

SATIN CREDITCARE NETWORK LIMITED

Senior Secured | Quarterly Interest Payout | Listed NCD

RATING

A-

ICRA

10.40%_{p.a.}

Fixed Returns • Paid Quarterly

MATURITY

30 April 2027

Minimum Investment ₹1,00,000

BOND PARAMETERS

RATE OF INTEREST

10.40% p.a.

MATURITY DATE

30 April 2027

INTEREST PAYOUT

Quarterly

RATING

ICRA A-

SECURITY

Senior Secured

MINIMUM INVESTMENT

₹1 Lakh

ISSUE SIZE

₹60 Crore

ALLOTMENT DATE

30 April 2024

PRICE

Premium

DEBENTURE TRUSTEE

Catalyst Trusteeship Limited

COMPANY FINANCIAL SNAPSHOT

MARKET CAP

₹2,585 cr

Stock ₹234

BOOK VALUE

₹259

Per share

NET WORTH

₹2,845 cr

Equity + Reserves, Mar'26

PAT FY24 / 25 / 26

436 / 186 / 332

₹ crore

PROMOTER HOLDING

36.17%

37,727 shareholders

ABOUT THE COMPANY

Incorporated in 1990 to lend to urban shopkeepers, Satin Creditcare extended group lending to rural borrowers from 2008 and was reclassified by the RBI as an NBFC-MFI in November 2013. It stopped accepting public deposits in 2004.

Led by Dr. H. P. Singh, a law graduate and Fellow Chartered Accountant since 1984, with over three decades in microfinance.

RECENT DEVELOPMENTS

- Promoter **Trishashna Holdings** to infuse **₹100 crore**, taking promoter stake to **38.52%** from 36.17%; 25% upfront.
- FII stake up to 4.88%** (June 2026) from 3.52% in March 2026.
- DII stake up to 6.32%** (June 2026) from 5.30% in March 2026.
- Subsidiary **Satin Finserv** announced a **₹650 crore** raise via debt and equity in Q1.
- Nil promoter pledge**; public holding at 52.23%.

DISCLAIMER — INVESTMENT IN BONDS

Investments in bonds are subject to credit, interest rate and liquidity risk. Returns are neither guaranteed nor assured by AK Investments and depend on the issuer servicing interest and principal on the due dates. Credit ratings are the rating agency's opinion, may be revised or withdrawn, and are not a recommendation. "Secured" denotes security cover per the issue documents and does not eliminate the risk of loss. Liquidity before maturity may be limited and any exit may be at a price above or below cost. Interest is taxable as per applicable law. Information is compiled from issuer disclosures and public sources believed reliable but not independently verified; this is not an offer, solicitation or investment advice. Read the offer document in full and seek independent advice before investing. Figures as on 7 August 2026.

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