



## A Note from the Founder's Desk

CA. Atul Kela | Founder, AK Investments

CHARTERED ACCOUNTANT · 20+ YEARS IN FINANCIAL ADVISORY

*Dear Investor, wealth is rarely built by chasing returns – it is built by staying disciplined, staying diversified, and staying invested.*

As we move through 2026, I want to take a moment to reaffirm why we, at AK Investments, continue to build client portfolios around three pillars: secured bonds, mutual funds, and disciplined SEP (Systematic Equity Plan) investing. Each plays a distinct role, and together they give your portfolio both stability and growth.

**Bonds** remain the anchor of a well-built portfolio. They offer a predictable income stream, carry far lower volatility than equities, and – in the case of secured and government-backed instruments – offer strong capital protection. For clients seeking steady, tax-efficient returns without the swings of the market, bonds continue to be one of the most under-utilised tools in Indian household portfolios.

**Mutual Funds** bring professional management and diversification that is difficult to replicate on one's own. Whether through equity, debt, or hybrid schemes, they allow your money to be actively monitored and rebalanced by experienced fund managers, while remaining transparent, liquid, and well-regulated by SEBI.

**SEP Discipline** (Systematic Equity Plan) is, in my experience, the single biggest determinant of long-term wealth creation – more than fund selection or market timing. A fixed, periodic investment, continued through market ups and downs, quietly compounds into significant wealth over the years. It removes emotion from investing, and that is precisely why it works.

### Bonds

Regular income, low volatility, and priority claim over assets in secured issues.

### Mutual Funds

Professional management, diversification, and liquidity within a SEBI-regulated vehicle.

### SEP Discipline

Systematic Equity Plan – consistency over time turns modest, regular investing into meaningful long-term wealth.

### Regulatory Developments to Watch – Coming Months

- SEBI and RBI are jointly developing corporate bond index derivatives to deepen liquidity in India's fixed-income market.
- SEBI is examining a new "specialised category of distributors" for debt securities, on the lines of mutual fund distributors, to widen retail access to bonds.
- A mandatory Risk-o-Meter is being extended to bond listings – similar to mutual funds – for at-a-glance risk assessment.
- Stronger disclosure and refinancing norms have been proposed for municipal bonds to improve transparency.
- The minimum ticket size for many corporate bonds is now ₹10,000, with further retail-access reforms expected through the year.

*We will keep tracking these developments and update you as they take effect.*

As always, my team and I are here to help you think through how these principles – and these regulatory changes – apply to your specific portfolio.

### CA. Atul Kela

Founder, AK Investments

FROM THE AK INVESTMENTS BLOG

## Bonds News & Update

BONDS · PUBLISHED JULY 4, 2026 · 1 MIN READ

### FD vs Secured Bonds – Where Should Your Money Really Sit?

Fixed deposits have long been the default choice for conservative Indian savers, but secured bonds are steadily catching up as a serious alternative. This piece walks through how the two instruments compare on the factors that actually matter to an investor – the interest rate on offer, how the return is taxed, the safety net behind your principal, and how easily you can exit if you need the money early.

The broader point we make: FDs and secured bonds aren't necessarily competitors – for many clients, the right approach is to hold both, using each where it suits your goals and time horizon best. Read the full article on our website for the complete comparison and how it may apply to your own asset allocation.

[Read the Full Article →](#)Direct link: [caakinvestments.com/news-and-update/fd-vs-secured-bonds-where-should-your-money-really-sit](https://caakinvestments.com/news-and-update/fd-vs-secured-bonds-where-should-your-money-really-sit)

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**CA. Archana Kela**  
CO-FOUNDER**CA. Ashok Kela**  
MENTOR